

Formal Deposit (Unconditional sale)

Unconditional auction sales are subject to a deposit and buyer's premium to secure the sale. These are formal/unconditional sales. The deposit is placed on a non-refundable basis and forms part of the purchase price.

The deposit (unless stated otherwise) will be 10% of the purchase price subject to a minimum of £3,000.

A buyers' premium of 1.5% (minimum £1,500) inclusive of VAT is also payable as a fee to the auctioneers.

Upon completion of the sale, the vendor will pay a commission fee for the sale of the property to the auctioneers.

If you would like any more information or to speak to someone about the bidding process, please contact a member of the team on 01633 254 044.